

MEETING: AUDIT COMMITTEE

DATE: 20 FEBRUARY 2014

**TITLE: REVENUE BUDGET 2013/14 –
THIRD QUARTER REVIEW (DECEMBER 2013)**

**PURPOSE: MONITORING REPORT ON THE LATEST FINANCIAL
POSITION**

**ACTION: Receive the information, consider the risks arising from the
forecast expenditure and income against the budget, and
scrutinise the Cabinet’s decisions regarding managing the
budgets of the Council and its Departments.**

CONTACT OFFICER: DAFYDD L EDWARDS, HEAD OF FINANCE

CABINET MEMBER: COUNCILLOR PEREDUR JENKINS

1. The second quarter budget review report was submitted to the Audit Committee on 3 December 2013, and there has been subsequent consideration in the Working Group on 22 January (see previous item).
2. The report submitted today, which is the third quarter budget review, is fairly consistent with that previously reported (see Appendix 1).
3. However, the Audit Committee’s Chairman has asked us to present the attached Cabinet report to the Audit Committee, to be scrutinised together with the relevant decisions of the Cabinet meeting of 18 February.
4. It is intended to present the Cabinet’s draft decisions “on the table” at the Audit Committee meeting on 20 February.
5. The Audit Committee is requested to note the position and the relevant risks regarding the budgets of the Council and its departments, consider the Cabinet’s draft decisions and comment as necessary.